Our Approach

- Invite applications year round.
- Require other documentation including drivers' license, business plan, financial statements, etc.
- Once all information required is received, an analysis and recommendation will be provided.

Our Advantages

- Quick turn-around time.
- Network of organizations to help leverage project finances, if necessary.
- Supporting NWT's communities and economy at large.

Providing Financial Support to Indigenous Entrepreneurs

MDDF is an Indigenous Financial Institution focused on assisting Indigenous entrepreneurs to start or expand their business in the **Northwest Territories.**

- Unique in that it is a Métis and First Nation team working together to support Indigenous business and economic development.
- Provided loans and contributions valued at \$27.6M to over 700 NWT businesses in a variety of industries including forestry, construction, tourism, fishery, etc.



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Find us on 📻





MDDF is 100% Indigenous owned with two shareholders, the NWT Métis Development Corporation Ltd (50%) and Denendeh Development Corporation (50%).

MDDF's Board of Directors consists of five appointed Directors, two by the Denendeh Development Corporation, two by the NWT Métis Development Corporation Ltd, and one Independent Director nominated by the Directors.

MDDF's Shareholders, Board of Directors, and employees meet at an Annual General Meeting, usually held in December, while MDDF's Board of Directors and employees meet quarterly, either in face-to-face meetings or via video conferencing.

Our Services

MDDF Repayable Term and Working Capital Loans

Indigenous entrepreneurs may apply for startup or expansion of an existing business for a maximum of \$100,000 and up to five years.

Entrepreneurship and Business Development (EBD) Contribution Program

In partnership with CanNor, the EBD is nonrepayable and supported and monitored by claims and receipts. Funding of up to \$99,999 is available to Indigenous entrepreneurs for expansion, capital acquisition, and marketing. Clients are required to provide ten percent of their own equity to the project.

MDDF Irrevocable Letters of Credit

A guarantee for payment to Indigenous businesses who are involved in larger projects.

Indigenous Women in Entrepreneurship (IWE) Micro-Ioan Program

In partnership with NACCA to support Indigenous female entrepreneurs. To be eligible applicants must have a majority (51%) equity share in the ownership of the business, and a minimum of five percent (5%) cash equity or in-kind contribution. Micro loans of up to \$20,000 (5% equity, 45% grant, and 50% loan) may be granted.

MDDF Business Advisory Services

MDDF employees assist with application completion and provide information regarding other potential funding sources.