



Box 1405, 4908 50th Street
Yellowknife, NT X1A 2P1
867-873-9341
admin@mddf.ca
www.mddf.ca

Confidential Application

☐ MDDF Loan ☐ EBD Contribution
☐ IWE Program ☐ IYE Program

Applicant Information

Legal Name: _____ ☐ New ☐ Existing
Registered Business Name: _____
Address: _____ Postal Code: _____
Phone: _____ Email: _____
Contact Name: _____ Email: _____
Date of Birth (DD/MM/YYYY): _____ Years in Business (DD/MM/YYYY): _____
Family Member Name: _____ Phone: _____
Address: _____ Postal Code: _____

Type of Business

☐ Sole Proprietor ☐ Partnership ☐ Incorporated (privately) ☐ Incorporated (band or community owned)

Shareholder/Owner Summary (total 100%)

Name	Community	Percentage Share
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Purpose (check all applicable)

☐ Startup ☐ Buying a Business ☐ Home-based ☐ Maintenance ☐ Marketing ☐ Expansion ☐ Business Plan

Please Explain:

Ethnicity

☐ Dene ☐ Métis ☐ Inuit ☐ Other: _____

How Financing Will be Used

Business Planning	\$ _____
Marketing	\$ _____
Startup Costs	\$ _____
Working Capital/Letter of Credit	\$ _____
Land and Building	\$ _____
Equipment	\$ _____
Total	\$ _____

Where Funds are Coming From

MDDF Loan	\$ _____
EBD Contribution	\$ _____
Own Resources	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Total	\$ _____

Project Benefits

Current Year Ending (DD/MM/YYYY) _____	Next Year Ending (DD/MM/YYYY) _____
Full-time Jobs Created: _____ Staff Wages \$ _____	Full-time Jobs Created: _____ Staff Wages \$ _____
Part-time Jobs Created: _____ Mgmt Wages \$ _____	Part-time Jobs Created: _____ Mgmt Wages \$ _____
NWT Purchases \$ _____ Gross Sales \$ _____	NWT Purchases \$ _____ Gross Sales \$ _____
Other Benefits: _____	

Previous MDDF Financial Assistance

Year	Purpose	Amount
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

The undersigned hereby declare(s) that all the information provided herein and on the accompanying statements is to the best of my/our knowledge true and correct, and understand it will be used by MDDF to determine credit worthiness. The proceeds of the loan application will be used for business purposes and not for personal, family, or household purposes.

The undersigned further consent(s) to MDDF making any inquiries it deems necessary to reach a decision on this application, including, but not limited to Credit Reporting Agencies, Canada Revenue Agency, Financial Institutions, Suppliers of Goods and Services, all levels of Government, and consent(s) to the disclosure, at any time, any information about me/us to any Credit Reporting Agency or to anyone with whom I/we have financial relations.

Additionally, any information contained in this application may be publicly disclosed in an MDDF Annual Report, or Canadian Northern Economic Development Agency; such information may include, but is not limited to, the name and principals of the business, the amount of financing provided, the nature and location of the business, and jobs created/maintained. The undersigned makes this declaration knowing it to be true and of the same force and effect as if made under oath.

X

Signature _____

Date (DD/MM/YYYY) _____

Personal Statement of Financial Affairs

Each Owner, Shareholder or Partner must complete separately and attach to Application Form.

First Name and Initial: _____	Surname: _____
Social Insurance Number: _____	Date of Birth (DD/MM/YYYY): _____
Home Address: _____	Postal Code: _____
Phone: _____	Email: _____

Personal Statement of Financial Affairs (continued)

☐ Rent ☐ Own Home ☐ Other: _____ Occupancy (years): _____

Current Employer: _____ Job Position: _____

Annual Income: _____ Marital Status: _____

Spouse's First Name: _____ Spouse's Surname: _____

Spouse's Annual Income: _____ Spouse's Business Phone: _____

Primary Bank: _____

Personal Net Worth Statement

List All Assets (what you own)

Cash and Savings	\$ _____
Term Deposits/GIC	\$ _____
Stocks/Bonds/Mutual Funds	\$ _____
RRSP/Company Pension	\$ _____
Real Estate – Residence	\$ _____
Real Estate – Other	\$ _____
Automobiles	\$ _____
Recreational Vehicles	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Total Assets	\$ _____

List All Liabilities (what you owe)

Mortgage – First	\$ _____
Mortgage – Second	\$ _____
Bank – Lines of Credit	\$ _____
Overdraft	\$ _____
Bank – Personal Loans	\$ _____
Credit Cards	\$ _____
Private Loans	\$ _____
Loans – Co-signed or Guaranteed	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Other : _____	\$ _____
Total Liabilities	\$ _____

Personal Net Worth
(Assets Minus Liabilities) \$ _____

Detailed Description of Assets

- _____
- _____
- _____

Detailed Description of Liabilities

Describe your Loans, Credit Lines, Credit Cards, and Loans you have co-signed or guaranteed for others.

Debt Description	Lender/Creditor	Telephone	Credit Limit	Balance	Security
1. _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No
3. _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No

General Information

Have you ever had an asset repossessed by a creditor?

☐ Yes ☐ No

If yes, explain:

Are you involved in any lawsuits that could affect your financial situation?

☐ Yes ☐ No

If so, explain:

Have you ever declared bankruptcy?

☐ Yes ☐ No If yes, when? (DD/MM/YYYY) _____

Are you discharged?

☐ Yes ☐ No If yes, when? (DD/MM/YYYY) _____

Do you have any outstanding liability to the Government of the Northwest Territories, Workers Safety and Compensation Commission, or Canada Revenue Agency?

☐ Yes ☐ No

Are you a shareholder, director or stakeholder of any other business, corporation, partnership, proprietorship, etc?

☐ Yes ☐ No

If so, describe the nature of your involvement and/or interest:

Declaration of Applicant

The undersigned hereby declares that all information provided herein is true, complete and correct, to the best of my knowledge. I understand that the information contained herein will be used by the NWT Métis Dene Development Fund Ltd (MDDF) to determine MDDF financing eligibility. I further consent to the MDDF making any credit and general inquiries necessary in relation to this application and to the disclosure of any credit information about me, to any credit reporting agency, organization or person with whom I have a financial relationship.

X

Signature

Title

Date (DD/MM/YYYY)

Supporting Documents Required

Personal

- ☐ MDDF Application and Personal Net Worth
- ☐ Drivers License
- ☐ Status Card
- ☐ Canada Revenue Agency – Notice of Assessment (last 2 years)

Business

- ☐ License
- ☐ Registration
- ☐ Business Plan
- ☐ Financial Statements/Projections (3 years)
- ☐ Resumes of Principals and Key Management
- ☐ Three Quotations/Estimates
- ☐ Proof of 10% Equity
- ☐ CRA Deductions of Source (last two years)
- ☐ List of Account Receivables and Payables

Applicant file review will commence once all information is received.